



BROKER COMPENSATION DISCLOSURE

As an independent insurance broker our goal is to provide you with the best insurance value with the right combination of coverage, service and pride. Part of this service includes professional insurance advice, ongoing maintenance, and claims support. When any issue arises regarding your insurance coverage, we are here to advocate for you, using our knowledge and experience to best represent your individual interest.

Broker compensation is part of your insurance premium. With transparency in mind, we have listed the insurers and managing general agents which we represent and have included the commission range of compensation each provides as a percentage of your overall premium.

Aviva	12.5-30%
Caradoc Townsend Mutual	12.5-20%
Gore Mutual	12.5- 20%
Intact	12.5-20%
Jevco	12.5%
Nordic / Facility Association	10%
Northbridge	10-30%
Various Specialty Markets	10-30%

This commission percentage is paid annually for both new business and renewals. Should there be an increase in the commission schedule we receive from your insurer, or any other material change that affects your compensation agreements we will provide you notice.

On occasion we charge broker filing fees for policy services and administration. Some insurance partners including wholesalers, specialty markets and managing general agents may also charge fees associated with administration and underwriting in addition to the policy premium. All fees applicable to any policy are over and above the broker compensation outlined in the insurance partner commission table. All fees are disclosed to each client in advance and at point of sale.

In order to maintain strong relationships with our insurance carriers, we work with each other to provide the type of business they desire. Some insurers carriers noted above recognize our efforts through a Contingent (Profit) Commission contract. Payment of this Contingent (Profit) Commission may depend on a combination of growth, profitability (loss ratio), volume, retention, and increased services that we provide on behalf of the insurer. Contingent (Profit) Commission is not always guaranteed. Detailed information on Contingent Commission is available on each company's website.

CONFLICT OF INTEREST DECLARATION

We are proud to operate as a fully independent insurance brokerage and we do not have any financial link that could be considered a conflict of interest including:

- Any direct or indirect ownership interest by any insurer, financial institution or conglomerate
- Any loan, credit facility or other financial relationship direct or indirectly

If you have any questions regarding our broker compensation or conflict of interest, please contact us by telephone:

(519)842-3677 or e-mail jmclean@hogarthinsurance.ca